

# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM

Regular Meeting  
Council Conference Room  
10th Floor, City Hall  
Lansing, MI

February 19, 2019  
Tuesday, 8:30 a.m.

The Board was called to order at 8:33 a.m.

Present: Trustees Bennett, Rose, Schor, C. Wilcox, R. Wilcox, Wohlfert, Wood– 7.  
Absent: Fabus

Others: Karen E. Williams, Finance Department; Attorney Joseph Abood; Law Department).

It was moved by Trustee Ryan Wilcox and supported by Trustee Wood to approve the Official Minutes of the Police and Fire Retirement System Board meeting of January 22, 2019.

Adopted by the following vote: 7 – 0.

There were no public comments.

Secretary's Report.

0 new fire member(s), 3 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total: Active membership: 382. 3 death(s), Mack Hethorn, Fire, died 12/1/2018, age 89, no surviving beneficiary; Josephine Labioda, died 1/23/2019, age 95, spouse of Fire retiree; Nellie Schmidt, died 12/9/2018, age 87, spouse of Fire retiree. Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of January 2019, amounted to \$2,725,680.20. Total retirement checks printed for the P&F System: 744. Total retirement checks printed for both systems: 1667. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified: 0.

It was moved by Trustee Wood and supported by Trustee Ryan Wilcox to approve the following application for Regular Age and Service Retirement:

Norm Armstrong (Police – CCLP NonSupervisory), 25 years of service credits age 49, effective February 16, 2019 (Date of Hire: 1/28/1994)

Adopted by the following vote: 7 – 0.

Regular Meeting  
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February 19, 2019  
Tuesday, 8:30 a.m.

**Page Two**

Karen Williams reported Applicant #2019 – P0122 has been sent a letter requesting medical documentation.

Karen Williams reported that the Police Department has requested that Applicant #2019-P0219 and Applicant #2019-P0220 be evaluated for Duty Disability retirement based on injuries at work.

It was moved by Trustee Chris Wilcox and supported by Trustee Rose to recess the meeting to allow the disability subcommittee to meet.

Adopted by the following vote: 7 -0.

The Police and Fire Retirement System Board recessed the meeting at 8:38 a.m.

The Police and Fire Retirement System Board resumed the meeting at 8:41 a.m.

Karen Williams reported the disability subcommittee reviewed the requests for duty disability applicants #2019-P0219 and #2019-P0220.

It was moved by Trustee Chris Wilcox and supported by Trustee Rose to send applicant #2019-P0122 to the medical director to be evaluated for duty disability.

Adopted by the following vote: 7 – 0

There were no requests for non-duty disability retirement.

Karen Williams reported that the MAPERS One Day Conference would be held March 1, 2019. Members who wished to attend should contact the Retirement Office to register.

It was moved by Trustee Chris Wilcox and supported by Trustee Ryan Wilcox to approve the following request for refund of accumulated contributions:

Justin Ockerman, Fire, not vested, \$10,023.98

Approved by the following vote: 7- 0.

Regular Meeting  
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February 19, 2019  
Tuesday, 8:30 a.m.

Page Three

It was moved by Trustee Chris Wilcox and supported by Trustee Ryan Wilcox to approve the following request for refund of accumulated contributions:

Mitchel Robert Stadel, Fire, not vested, \$19,072.18

Approved by the following vote: 7 – 0.

Karen Williams reported that Trustee Fabus had contacted the Retirement Office to notify the Board that he would not be able to attend the February meeting.

It was moved Trustee Wood and supported by Trustee Bennett to excuse Trustee Fabus from the February Police and Fire Retirement Board meeting.

Adopted by the following vote: 7 – 0.

The Retirement Office provided Police and Fire Retirement System expenses for 2017-2018 to determine if any adjustments needed to be made. The Police and Fire Retirement System Board reviewed and discussed amendments to the 2019 draft budget.

It was moved by Trustee Wood and supported by Trustee Chris Wilcox to approve the 2019 Police and Fire Retirement System with the following amendments: investment fees shall be reduced by \$500,000; ACG allocation shall be increased by \$20,000; and an Administrative account shall be added with an allocation of \$5,000.

Adopted by the following vote: 7 – 0.

Karen Williams reported that the Retirement Office received 2018 Police and Fire pension contribution notification from the finance director. Ms. Williams read:

On December 28, 2018, \$13,554,239 was transferred by the City to the Police and Fire Retirement System for the 2018 (FY 2019) contribution, which is 100% of the actuarially-determined contribution amount from the December 31, 2017 Police and Fire actuarial valuation.

It was moved by Trustee Wood and supported by Trustee Ryan Wilcox to accept the 2018 Police and Fire Retirement pension contribution.

Adopted by the following vote: 7 – 0.

Karen Williams reviewed the Monthly Investment Report and the Securities Lending Report for the period ending January 31, 2019.

Trustee Wood inquired about the date and amount of the annual City contribution to the Police and Fire Retirement System.

It was moved by Trustee Rose and supported by Trustee Chris Wilcox to adjourn the Police and Fire Retirement System Board meeting.

Adopted by the following vote: 7 – 0.

The meeting adjourned at 9:04 am.

Minutes approved on \_\_\_\_\_

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Angela Bennett, Secretary  
Police & Fire Retirement System

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Eric P. Wohlfert, Chairperson  
Police & Fire Retirement System