

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM

Regular Meeting
Council Conference Room
10th Floor, City Hall
Lansing, MI

March 19, 2019
Tuesday, 8:30 a.m.

The Board was called to order at 8:34 a.m.

Present: Trustees Bennett, Fabus, Rose, C. Wilcox, Wohlfert, Wood– 6.
Absent: Schor. R. Wilcox

Others: Karen E. Williams, Finance Department; Attorney Kenneth Lane; Law Department).

It was moved by Trustee Wood and supported by Trustee Fabus to approve the Official Minutes of the Police and Fire Retirement System Board meeting of February 19, 2019.

Adopted by the following vote: 6 – 0.

It was moved by Trustee Fabus and supported by Trustee Chris Wilcox to approve the Official Minutes of the Joint Employees Retirement System Board and the Police and Fire Retirement System Board meeting of February 19, 2019.

Adopted by the following vote: 6 - 0.

There were no public comments.

Secretary's Report.

0 new fire member(s), 0 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total: Active membership: 381. 1 death(s), Catherine Ann Spitzley, died 2/10/2019, age 89, spouse of Police retiree. Refunds made since the last regular meeting amounted to \$29,096.16. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of February 2019, amounted to \$2,725,680.20. Total retirement checks printed for the P&F System: 744. Total retirement checks printed for both systems: 1667. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified: 0.

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It was moved by Trustee Fabus and supported by Trustee Chris Wilcox to approve the following application for Regular Age and Service Retirement:

Terry Blount (Police – CCLP NonSupervisory), 25 years of service credits age 47, effective April 18, 2019 (Sworn Date: 10/24/1994) with the purchase of 6 months of universal service credits.

Kenneth I. Callison (Police –CCLP Supervisory), 25 years of service credits, age 45, effective March 22, 2019 (Sworn Date: 10/9/1995) with the purchase of 18 months of universal service credits.

Michael B. Carey (Police –CCLP NonSupervisory), 25 years of service credits, age 46, effective March 15, 2019 (Sworn Date; 3/6/1996) with the purchase of 23 months of military service credits.

Joel Mires (Police –CCLP NonSupervisory), 25 years of service credits, age 50, effective April 13, 2019 (Sworn Date 12/19/1994) with the purchase of 8 months of military service credits.

Adopted by the following vote: 6 – 0.

Karen Williams reported Applicant #2019 – P0122, Applicant #2019 –P0219, Applicant #2019-P0220 have been sent letters requesting medical documentation.

There were no requests for non-duty disability retirement.

Karen Williams reported that the MAPERS 2019 Spring Conference – May 18-21, 2019. Members who wished to attend should contact the Retirement Office to register.

There were no requests for refunds of accumulated contributions.

Karen Williams reported that Trustee Schor had contacted the Retirement Office to notify the Board that he would not be able to attend the March meeting. Trustee Ryan Wilcox contacted the chairperson and requested to be excused from the meeting.

It was moved Trustee Wood and supported by Trustee Rose to excuse Trustee Ryan Wilcox from the March Police and Fire Retirement Board meeting.

Adopted by the following vote: 6 – 0.

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It was noted that Trustee Schor did not need to be excused because his position was ex-officio.

Attorney Ken Lane distributed the amended budget with the following changes: investment fees shall be reduced by \$500,000; ACG allocation shall be increased by \$20,000; and an Administrative account shall be added with an allocation of \$5,000.

Adopted by the following vote: 6 – 0.

It was moved by Trustee Wood and supported by Trustee C. Wilcox to approve the amended 2019 Budget for the Police and Fire Retirement System.

Adopted by the following vote: 6 – 0.

Attorney Ken Lane reported that the Death in the Line of Duty provisions for the Fire Department had been changed and will be updated in the Ordinance. The Police and Fire Retirement System Policy regarding Death In the Line of Duty could be rescinded. The Ordinance amendment would make the policy irrelevant.

Karen Williams reported that the Duty Disability Income Verification form requires an update due to the changes in the Federal 1040 form. The current Income Verification Form line numbers do not match the updated Federal 1040.

Attorney Ken Lane reported that he reviewed the form and provided line changes for the income Verification form.

The Police and Fire Retirement System Board requested that the Retirement Office correct the form and re-send to disability retirees with a letter of explanation.

Karen Williams distributed a Legal Advisor Request for Information (RFI) prepared by the City Attorney's Office, for the review by the Police and Fire Retirement System Board.

The Police and Fire Board requested that the RFI be discussed at the May Joint Retirement Board meeting with the City Attorney's Office.

Karen Williams reviewed the Monthly Investment Report and the Securities Lending Report for the period ending February 28, 2019.

It was moved by Trustee Wood and supported by Trustee Chris Wilcox to adjourn the Police and Fire Retirement System Board meeting.

Adopted by the following vote: 6 – 0.

The meeting adjourned at 8:51 am.

Minutes approved on _____

Angela Bennett, Secretary
Police & Fire Retirement System

Eric P. Wohlfert, Chairperson
Police & Fire Retirement System