

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM

Regular Meeting
Council Conference Room
10th Floor, City Hall
Lansing, MI

September 17, 2019
Tuesday, 8:30 a.m.

The Board was called to order at 8:31 a.m.

Present: Trustees Fabus, Kehler (8.44), Rose, Schor, C. Wilcox, R. Wilcox, Wohlfert, Wood– 8.
Absent: 0

Others: Karen E. Williams, Human Resources Department; Shelbi Frayer, Finance Department; Attorney Kenneth Lane (representing the City Attorney's Office).

It was moved by Trustee Fabus and supported by Trustee Wood to approve the Official Minutes of the Police and Fire Retirement System Board meeting of August 20, 2019.

Adopted by the following vote: 7 – 0.

It was moved by Trustee Wood and supported by Trustee Ryan Wilcox to approve the Official Minutes of the Joint Employees' Retirement System and the Police and Fire Retirement System meeting of August 20, 2019.

Adopted by the following vote: 7 - 0

There were no comments for items on the agenda.

Secretary's Report.

0 new fire member(s), 0 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 2 retired. Total: Active membership: 383. 1 death(s), Cherie L. Blonde, died 7/24/2019, age 87, spouse of Fire retiree. Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of August 2019, amounted to \$2,833,360.44. Total retirement checks printed for the P&F System: 757. Total retirement checks printed for both systems: 1692. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified: 0.

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It was moved by Trustee Chris Wilcox and supported by Trustee Wood to approve the following request for Regular Age and Service retirement:

Shawn M. Deprez, Fire Department, 25 years of service credits, age 51, effective September 15, 2019 (with the purchase of 9 months of universal service credits) – Sworn Date 6/26/1995

Adopted by the following vote: 7 – 0.

It was moved by Trustee Fabus and supported by Trustee Chris Wilcox to approve the following request for Regular Age and Service retirement:

Lee M. McCallister, Police Department, 25 years of service credits, age 49, effective September 22, 2019 (with the purchase of 12 months of universal service credits) – Sworn Date 9/21/1995

Adopted by the following vote; 7 – 0.

There were no requests for duty disability.

There were no requests for nonduty disability.

Karen Williams reported that the MAPERS 2019 Fall Conference – September 21-24, 2019. Members who wished to attend should contact the Retirement Office to register.

Karen Williams also reported upcoming conference for NCPERS Public Safety Conference, October 27 – 30.

Karen Williams reported that the IFEBP Annual Employee Benefits Conference would be held October 20 -23.

Karen Williams reported the Michigan Institutional Forum would be held October 10, 2019.

Karen Williams reported that there were two requests for accumulated contributions, Clyde E. Davis, Jr., Fire, vested, \$71,065.08 and Mr. Robert D. March, CCLP, nonsupervisory, not vested, \$5,101.35.

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It was moved by Trustee Chris Wilcox and supported by Trustee Ryan Wilcox to approve the request for Refund of Accumulated Contributions:

Clyde E. Davis, Fire, vested, \$71,065.08.

Trustee Wood inquired if Mr. Davis understood that taking his money out of the system would void his pension.

Ms. Williams stated that she spoke with Mr. Davis and Trustee Wohlfert also stated that he spoke with Mr. Davis regarding the ramifications of withdrawing contributions.

Adopted by the following vote: 8 – 0.

It was moved by Trustee Ryan Wilcox and supported by Trustee Chris Wilcox to approve the following request for Refund of Accumulated Contributions:

Robert D. March, CCLP Nonsupervisory, not vested \$5,101.35

Adopted by the following vote: 8 – 0.

Trustee Wohlfert inquired about the policy to repay withdrawals of accumulated contributions for members who return to City service.

Attorney Ken Lane indicated that members must pay back contributions with interest within six months by installment payments. If the members need more than six months, the payment plan would require retirement board approval.

Attorney Lane discussed the policy regarding Firefighter Children's Duty Death Benefit. Attorney Lane explained that the fire union through collective bargaining had updated language to be similar to what was in place for the police contracts. The policy can be rescinded after the ordinance has been updated and approved by City Council.

Attorney Lane updated the Retirement Board regarding the ex-spouse who submitted an EDRO that would give her a guaranteed amount. The state law does not allow the guaranteed amount as specified in the EDRO. Attorney Lane has spoken with the ex-spouse's attorney regarding the submission of an amended EDRO.

Ms. Williams indicated that the actuary denied the EDRO that was submitted. The Retirement Office spoke with the ex-spouse and recommended that she consult with her attorney to submit an amended EDRO.

Ms. Williams updated the Board regarding Ms. Sukovich request for further information. Ms. Sukovich inquired if she stayed on duty disability would she continue to receive service credits and be able to convert at 25 years of service. Ms. Sukovich inquired if contributions could be made to make up the time.

Attorney Lane opined that the Retirement Ordinance states that she would not continue to receive service credits. The Retirement Ordinance requires that duty disability must convert when they become eligible to retire. Attorney Lane opined contributions could not be made after retirement to purchase service.

Karen Williams indicated that the Retirement Board received questions regarding the Request for proposal (RFPQ) that was issued.

Trustee Wood recommended that the Retirement Board chairpersons work with the retirement office to respond to the questions.

Trustee Wood inquired about the actuarial information and had been informed that the data had not been submitted. Trustee Wood requested an update.

Ms. Shelbi Frayer responded that she had a phone conversation with the actuary to understand what was expected. Ms. Frayer stated that she had raw data files to review from one of the accountants to make sure that information was what the actuary was looking for. Ms. Frayer stated that she was working to get the information to the actuary as soon as possible.

Karen Williams reviewed the Monthly Investment Report and the Securities Lending Report for the period ending August 30, 2019.

Trustee Wood inquired about when the City contribution would be made to the retirement system.

Ms. Frayer stated that she update the retirement boards.

It was moved by Trustee Fabus and supported by Trustee Ryan Wilcox to adjourn the Police and Fire Retirement System Board meeting.

Adopted by the following vote: 8– 0.

The meeting adjourned at 9:05 am.

Minutes approved on _____

Angela Bennett, Secretary
Police & Fire Retirement System

Eric P. Wohlfert, Chairperson
Police & Fire Retirement System